

INSURANCE LICENSE TAXES:

- A. On any insurer engaged in the business of issuing life or accident or health insurance policies or other forms of contracts or obligations covering such risks, or issuing endowment or annuity policies, or contracts, or other similar forms of contract obligations, whether such insurer is operating in this City through an agent or other representative or otherwise, not more than ten dollars on gross annual premiums up to two thousand dollars and the additional license thereafter shall be more than seventy dollars on each ten thousand dollars, or fraction thereof, of gross annual premiums in excess of two thousand dollars. Provided that the maximum license on such businesses shall not exceed twenty-one thousand dollars.

The following rate schedule is to be used by Class A insurance company:

If the Gross Annual Receipts are:			Louisiana 1/3	Out of State
As Much As	But Less Than	=		
\$ 1	2,000		3.33	10.00
2,001	12,000		26.67	80.00
12,001	22,000		50.00	150.00
22,001	32,000		73.34	220.00
32,001	42,000		96.67	290.00
42,001	52,000		120.00	360.00
52,001	62,000		143.34	430.00
62,001	72,000		166.67	500.00
72,001	82,000		190.00	570.00
82,001	92,000		213.34	640.00
92,001	102,000		236.67	710.00
102,001	112,000		260.00	780.00
112,001	122,000		283.34	850.00
122,001	132,000		306.67	920.00
132,001	142,000		330.00	990.00
142,001	152,000		353.34	1,060.00
152,001	162,000		376.67	1,130.00
162,001	172,000		400.00	1,200.00
172,001	182,000		423.34	1,270.00
182,001	192,000		446.68	1,340.00
192,001	202,000		470.00	1,410.00
202,001	212,000		493.34	1,480.00
212,001	222,000		516.67	1,550.00
222,001	232,000		540.00	1,620.00
232,001	242,000		563.34	1,690.00
242,001	252,000		586.67	1,760.00
252,001	262,000		610.00	1,830.00
262,001	272,000		633.34	1,900.00
272,001	282,000		656.67	1,970.00
282,001	292,000		680.00	2,040.00
292,001	302,000		703.34	2,110.00
302,001	312,000		726.67	2,180.00
312,001	322,000		750.00	2,250.00
322,001	332,000		773.34	2,320.00
332,001	342,000		796.67	2,390.00
342,001	352,000		820.00	2,460.00
352,001	362,000		843.34	2,530.00
362,001	372,000		866.67	2,600.00
372,001	382,000		890.00	2,670.00
382,001	392,000		913.34	2,740.00
392,001	402,000		936.67	2,810.00
402,001	412,000		960.00	2,880.00
412,001	422,000		983.34	2,950.00
422,001	432,000		1,006.67	3,020.00
432,001	442,000		1,030.00	3,090.00
442,001	452,000		1,053.34	3,160.00
452,001	462,000		1,076.67	3,230.00
462,001	472,000		1,100.00	3,300.00
472,001	482,000		1,123.34	3,370.00
482,001	492,000		1,146.67	3,440.00
492,001	502,000		1,170.00	3,510.00

Seventy dollars (\$70.00) for each additional \$10,000.00 or fraction thereof. MAXIMUM license tax payable by any one insurer, shall not exceed \$21,000.00.

- B. On any insurer, engaged in the business of issuing policies, contracts, or other forms of obligations covering the risk of fire, marine, transportation, surety, fidelity, indemnity, guaranty, workmen's compensation, employers' liability, property damage, live-stock, vehicle, automatic sprinklers, burglary, or insurance business of any kind whatsoever in this City, whether such insurer is operating in this City through agents or other representatives or otherwise, not more than the following:

1st Class:	When the gross receipts are not more than \$500.00 the license shall not exceed \$10.00;
2nd Class	When the gross receipts are over \$500.00 and not over \$1,000.00, the license shall not exceed \$20.00;
3rd Class	When the gross receipts are over \$1,000.00 and not over \$1,500.00, the license shall not exceed \$30.00;
4th Class	When the gross receipts are over \$1,500.00 and not over \$2,000.00, the license shall not exceed \$40.00;
5th Class	When the gross receipts are over \$2,000.00 and not over \$4,000.00, the license shall not exceed \$60.00;
6th Class	When the gross receipts are over \$4,000.00 and not over \$6,000.00, the license shall not exceed \$80.00;
7th Class	When the gross receipts exceed \$6,000.00, the additional license tax shall not be more than \$70.00 for each \$10,000.00, or fraction thereof, in excess of \$6,000.00

MAXIMUM License tax, payable by any insurer, shall not exceed \$9,000.00.