

Real Estate Tax Information

Real Estate Taxes

The City of New Iberia collects property taxes in November and December of each year on all real property and certain personal property owned in the corporate limits of the City of New Iberia. Tax is collected on all property, regardless of the property owner's residency status. Tax millage rates are set by the Board of Trustees of the City of New Iberia and are assessed on 10% of the property's fair market value as assessed by the Iberia Parish Assessor's Office. A record is kept on each parcel of real estate and the market value by year. This information is available for review and inspection by property owners, prospective buyers, and other interested parties. For more information, or to request a record of real property market history, contact the Iberia Parish Assessor's Office located at 300 Iberia Street, Suite B-100, New Iberia, Louisiana 70560, between 8:30 am and 4:30 pm, Monday through Friday, or call **(337) 369-4415**. Information may also be obtained from the Iberia Parish Clerk of Courts Office located at 300 Iberia Street, New Iberia, Louisiana 70560 between 8:30 am and 4:30 pm, Monday through Friday, or call **(337) 365-7282**.

Real Estate Tax Assessment

Real Estate and certain personal property located within the corporate limits of the City of New Iberia as of January 1st of each year are assessed annually by the Iberia Parish Assessor's office at 10% of the fair market value. The Iberia Parish Assessor will value the property based on the size and type of land and the nature of the development on the property. The Iberia Parish Assessor's office publishes a notice in the local newspaper, The Daily Iberian, when the valuations are complete. Property owners can review a history of assessments made to their property and others in the Iberia Parish Assessor's office located in the Iberia Parish Courthouse at 300 Iberia Street, Suite B-100, New Iberia, Louisiana 70560.

Property owners who wish to dispute their property assessment may appeal to the Iberia Parish Assessor's office. For more information, or to find out about having your property assessed, contact the Iberia Parish Assessor's office, between 8:30 am and 4:30 pm, Monday through Friday, or call **(337) 369-4415**.

Real Estate Tax Payments

The Board of Trustees of the City of New Iberia adopts an ad valorem millage for each fiscal year. This rate is a percentage of the property's fair market value as determined by the Iberia Parish Assessor and is collected by the Tax Office of the City of New Iberia in November and December of each year. A penalty of 5% per month and interest at a rate of 1% per month is assessed to owners who do not pay property taxes by December 31st, the due date, of each year. Failure to pay could result in the property being sold at tax sale.

Bills are mailed to the owner's last known address, as maintained by the Iberia Parish Assessor. It is the taxpayer's responsibility to keep the Assessor's Office informed regarding current billing information. Many homeowners pay monthly installments for taxes to their mortgage company,

which keeps these monies in an escrow account from which they pay the taxes when due. Tax bills can be mailed to the mortgage companies in these cases. For more information, or to notify the office of an address change for your real estate tax bill, contact either the Iberia Parish Assessor's Office located at 300 Iberia Street, Suite B-100, New Iberia, Louisiana 70560, between 8:30 am and 4:30 pm, or call **(337) 369-4415**, or the Tax Office of the City of New Iberia located at 457 E. Main Street, Suite 304, New Iberia, Louisiana 70560 between 8:30 am and 4:00 pm, Monday through Friday, or call **(337) 369-2341**.

Real Estate Tax Relief for Seniors and Disabled Citizens

The Iberia Parish Assessor offers real estate tax relief for senior citizens who meet certain requirements. Generally, property owners must be at least 65 years of age by September 15th of the previous year, and the owner's combined adjusted gross income with their spouse cannot exceed \$55,779 per year. Citizens who meet these qualifications should file an application for real estate tax relief before September 15th to be eligible for relief for that year. For more information, or to receive an application, contact the Iberia Parish Assessor's Office located at 300 Iberia Street, Suite B-100, New Iberia, Louisiana 70560, between 8:30 am and 4:30 pm, Monday through Friday, or call **(337) 369-4415**.